



**PRIMEVEST CAPITAL CORP.**

**PRIMEVESTFUND™**

**Subscription Agreement  
(Accredited Investors)**

**SUBSCRIPTION FOR UNITS**

**TO: PRIMEVESTFUND™ (the “Fund”)**  
**AND TO: PRIMEVEST CAPITAL CORP. (the “Manager”)**

The undersigned (the “Subscriber”) hereby irrevocably subscribes for and agrees to purchase from the Fund, units (the “Units”) of the Fund for an aggregate consideration of \$ \_\_\_\_\_ (the “Subscription Price”), on the terms and conditions set out in this subscription agreement (the “Subscription Agreement”).

**[If applicable]** The Subscriber has agreed to pay its dealer, broker or other referral agent identified below a sales charge of \$ \_\_\_\_\_ (the “Commission”). Any sales charges payable is negotiable between the Subscriber and its dealer, broker or other referral agent subject to a maximum of 5% of the purchased amount.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 201\_\_.

\_\_\_\_\_  
Name of Subscriber (please print)

\_\_\_\_\_  
Subscriber’s Address

by: \_\_\_\_\_  
Official Capacity or Title (please print)

\_\_\_\_\_

\_\_\_\_\_  
Subscriber’s Social Insurance Number

\_\_\_\_\_  
Subscriber’s Telephone Number      Fax Number

\_\_\_\_\_  
Subscriber’s Email Address

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Witness (if Subscriber is an individual)

\_\_\_\_\_  
(Please print name of individual whose signature appears above if different than the name of the Subscriber printed above.)

\_\_\_\_\_  
Print Name of Witness

**Details of Beneficial Purchaser if Not Same as Subscriber**

\_\_\_\_\_  
Name (Please print)

\_\_\_\_\_  
Beneficial Purchaser’s Address

\_\_\_\_\_  
Telephone Number      Fax Number

\_\_\_\_\_

\_\_\_\_\_  
(If space is inadequate, please attach a schedule containing the necessary information.)

\_\_\_\_\_  
Email Address

**Registration Instructions:**

**Dealer, Broker or Referral Agent Information:**

\_\_\_\_\_  
Name

\_\_\_\_\_  
Name

\_\_\_\_\_  
Account Reference, if applicable

\_\_\_\_\_  
Representative Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Dealer Number/Representative Number

\_\_\_\_\_  
Telephone Number      Fax Number

\_\_\_\_\_  
Telephone Number      Fax Number

\_\_\_\_\_  
Contact Name

\_\_\_\_\_  
Email Address

**NOTE: A completed and duly executed copy of this Subscription Agreement and Schedule A, and a certified cheque or bank draft payable to Primevestfund™, or FundSERV order settlement in the amount of the Subscription Price must accompany this Subscription Agreement.**

**1. Offering, Subscription and Closing.** The Units being subscribed for hereunder form part of a continuous monthly offering of Units of the Fund (the “Offering”). By executing this Subscription Agreement, the Subscriber irrevocably offers to purchase from the Fund that number of Units and fractions thereof determined by dividing the Subscription Price by the applicable Net Asset Value (“NAV”) determined as described below (the “Purchased Units”), subject to the terms and conditions set out herein. The Subscriber acknowledges that the offer is subject to (a) the acceptance of this subscription by the Manager, on behalf of the Fund, (b) the payment of the Subscription Price by the Subscriber, and (c) certain other terms and conditions as set forth herein and in the offering memorandum of the Fund in use as of the date of this Subscription Agreement, as such offering memorandum may be amended from time to time (the “Offering Memorandum”). Upon the Fund’s acceptance of this subscription, this Subscription Agreement will constitute an agreement for the purchase by the Subscriber from the Fund and for the Manager to issue and sell to the Subscriber, the Purchased Units on the terms and conditions set forth herein. The sale and purchase of the Purchased Units is subject to and will occur in accordance with the terms and conditions set forth herein and the receipt of all necessary regulatory approvals.

The Units will be issued under the Offering at a price equal to the NAV per Unit of the Fund determined in accordance with the valuation procedures set out in the Offering Memorandum. Units are offered on a monthly basis by the Fund at the applicable NAV per Unit. The NAV per Unit will be determined as at 1:00 p.m. (Vancouver time) (the “Valuation Calculation Time”) on the last Business Day of the Month (the “Valuation Day”). Business Day means a day when the Toronto Stock Exchange is open for business. Orders for Units received by the Manager at or prior to 1:00 p.m. (Vancouver time) (the “Order Receipt Time”) on the date which is three Business Days prior to the Valuation Day (“Order Receipt Day”) and accepted by the Manager on behalf of the Fund will be issued at the NAV per Unit determined at the Valuation Calculation Time on the next Valuation Day (the “Trade Date”). Subscription orders received after the Order Receipt Time and before or at the next Valuation Calculation Time will be deemed to have been received after such Valuation Calculation Time. This subscription may be accepted in whole or in part by the Manager and the Manager reserves the right to allot to any Subscriber less than the amount of Purchased Units subscribed for. Any decision to accept or reject a subscription received will be made within two business days of the Order Receipt Date. Confirmation of acceptance or rejection of this subscription will be forwarded to the Subscriber promptly after the acceptance or rejection of the subscription. If the subscription is rejected, the Subscriber will be advised and within five Business Days after making the decision to reject the subscription, this Subscription Agreement, any other documentation delivered by the Subscriber to the Manager, and the subscription funds comprising such subscription provided to the Manager, including interest earned thereon, if any, will be returned to the Subscriber (directly or if applicable, through the Subscriber’s dealer, broker or referral agent).

The sale and delivery of the Purchased Units to the Subscriber or (if applicable) to any beneficial purchaser for whom it is acting, are conditional upon such sale being exempt from the requirement to file a prospectus under any applicable securities laws relating to the sale of the Units.

**2. Offering Memorandum, Conflicts Disclosure and Privacy Policy.** The Subscriber acknowledges receipt of the Offering Memorandum. For Subscribers purchasing units from the Manager directly, the subscriber acknowledges receipt of the Offering Memorandum, the Manager’s Conflict of Interest Rules Statement, and the Manager’s Privacy Policy.

**3. Subscriber’s Representations, Warranties and Covenants.** By executing this Subscription Agreement, the Subscriber represents, warrants and covenants (on its own behalf and, if applicable, on behalf of those (including each beneficial purchaser, if any) for whom the Subscriber is contracting hereunder) to and with the Fund and the Manager (and acknowledges that the Fund and the Manager are relying thereon) that:

- (a) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, is resident in the province or jurisdiction set out on the first page of this Subscription Agreement as the “Subscriber’s Address” or the “Beneficial Purchaser’s Address”, as the case may be;
- (b) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, unless this provision is explicitly waived by the Fund:

- (i) is not, and is not purchasing Purchased Units for the account or benefit of, a U.S. Person (as that term is defined in Regulation S (“Regulation S”) under the United States Securities Act of 1933 (the “1933 Act”)) or for resale in the United States (as “United States” is defined in Regulation S);
  - (ii) was not offered the Purchased Units in the United States;
  - (iii) at the time the purchase order originated was outside the United States, and did not execute or deliver this Subscription Agreement or related documents in the United States; and
  - (iv) acknowledges that the Purchased Units have not been, nor will they be, registered under the 1933 Act or the securities laws of any state in the United States, and may not be offered or sold in the United States or to a U.S. Person, without registration or an exemption from registration under the 1933 Act and applicable state securities laws and agrees not to offer or sell the Purchased Units in the United States or to a U.S. Person, without registration or an exemption from registration under the 1933 Act and applicable state securities laws;
- (c) the Subscriber:
- (i) is purchasing the Purchased Units as principal for its own account, not for the benefit of any other person and not with a view to the resale or distribution of all or any of the Purchased Units, and it is an Accredited Investor as defined in NI 45-106 by virtue of being a person, company or other entity of the type indicated in the form of the Certificate of Accredited Investor attached as Appendix 1 to Schedule “A” of this Subscription Agreement; or
  - (ii) is purchasing the Purchased Units as agent or trustee for a **disclosed** beneficial purchaser and each such beneficial purchaser for whom it may be acting is purchasing the Purchased Units as principal for its own account, not for the benefit of any other person and not with a view to the resale or distribution of all or any of the Purchased Units, and each such principal complies with sub-paragraph 2(c)(i) above;
- (d) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, is purchasing the Purchased Units for investment only and not with a view to resale or distribution of all or any of the Purchased Units;
- (e) the Subscriber has received the Offering Memorandum and had access to all information regarding the Fund and the Manager that the Subscriber reasonably considers important in making the decision to purchase the Purchased Units, and the Subscriber has had ample opportunity to ask questions of the Fund’s representatives and the Manager’s representatives concerning such matters and the investment hereunder;
- (f) if the Subscriber is an individual and a resident of Canada, the Subscriber agrees not to bequeath any of the Purchased Units by last will and testament to any person who is a non-resident of Canada within the meaning of the *Income Tax Act* (Canada);
- (g) the subscription for the Purchased Units by the Subscriber is compliant with all requirements of the applicable laws of the jurisdiction(s) in which it is resident or to which it is subject and no approvals will be required under the laws of such jurisdiction(s) in connection with the purchase by it of the Units hereunder;
- (h) the Subscriber has concurrently executed and delivered to the Manager the Representation Letter attached as Schedule “A” and each of the representations, warranties and covenants in such

Representation Letter are true and correct and, if the Subscriber is a resident of, an Overseas Jurisdiction:

- A. the delivery of this subscription, the acceptance of it by the Manager and the issuance of the Purchased Units complies(or will comply) with all applicable laws of the Overseas Jurisdiction and all other applicable laws and will not cause the Fund to become subject to or comply with any disclosure, prospectus or reporting requirements under any such applicable laws;
  - B. the Subscriber is knowledgeable of, or has been independently advised as to, the applicable securities laws of the Overseas Jurisdiction, if any, which would apply to this subscription;
  - C. the Subscriber is purchasing the Purchased Units pursuant to exemptions from the prospectus and registration requirements under the applicable securities laws of the Overseas Jurisdiction or, if such is not applicable, is permitted to purchase the Purchased Units under the applicable securities laws of the Overseas Jurisdiction without the need to rely on an exemption; and
  - D. the applicable securities laws do not (or will not) require the Fund to make any filings or disclosures or seek any approvals of any kind whatsoever from any regulatory authority of any kind whatsoever in the Overseas Jurisdiction with respect to the purchase by the Subscriber of the Purchased Units;
  - E. if requested by the Manager, has provided the Manager with an opinion of legal counsel in a form satisfactory to it, confirming the above matter;
- (i) if the Subscriber or any beneficial purchaser for whom the Subscriber is acting as trustee or agent, is not an individual but is a corporation, syndicate, partnership, trust, association, or any other form of unincorporated organization or organized group of persons, it has not been created solely or used primarily to permit a group of persons to purchase securities without the use of a prospectus by the issuer in reliance on a prospectus exemption, it pre-existed the offering of Purchased Units and has a bona fide purpose other than investment in the Purchased Units;
  - (j) this Subscription Agreement has been duly and validly authorized, executed and delivered by, and constitutes a legal, valid, binding and enforceable obligation of, the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, except insofar as enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium or similar laws affecting the enforcement of creditor rights generally and by the effect of general principles of equity (regardless of whether enforcement is considered in proceedings in equity or at law);
  - (k) if the Subscriber is a corporation, the Subscriber is a duly incorporated and subsisting corporation, has the necessary corporate capacity and authority to execute and deliver this Subscription Agreement and to observe and perform its covenants and obligations hereunder and has taken all necessary corporate action in respect thereof and this Subscription Agreement has been duly executed and delivered by the subscriber and is legal, valid and binding obligation of, enforceable against the Subscriber, or, if the Subscriber is a partnership, syndicate, trust or other form of unincorporated organization or an individual, the Subscriber has the necessary legal capacity and authority to execute and deliver this Subscription Agreement and to observe and perform its covenants and obligations hereunder and has obtained all necessary approvals in respect thereof and this Subscription Agreement has been duly executed and delivered by the subscriber and is legal, valid and binding obligation of, enforceable against the Subscriber;

- (l) if the Subscriber is an individual, the Subscriber has attained the age of majority and is legally competent to execute this Subscription Agreement and to take all actions required pursuant hereto;
- (m) if the Subscriber is acting as trustee or agent on behalf of a beneficial purchaser, the Subscriber is the duly authorized trustee or agent of such beneficial purchaser with due and proper power and authority to execute and deliver, on behalf of each such beneficial purchaser, this Subscription Agreement and all other documentation in connection with the purchase of the Purchased Units hereunder, to agree to the terms and conditions herein and therein set out and to make the representations, warranties, acknowledgements and covenants herein and therein contained, all as if each such beneficial purchaser were the Subscriber and the Subscriber's actions as trustee or agent are in compliance with applicable law and the Subscriber acknowledges that the Fund is required by law to disclose to certain regulatory authorities the identity of each beneficial purchaser of Purchased Units for whom it may be acting;
- (n) if the Subscriber is purchasing as an agent or trustee for accounts that are fully managed by it, the Subscriber acknowledges that since it is deemed to be purchasing securities as principal under applicable securities legislation it is bound by the provisions of such legislation as though it were the sole beneficial owner of the said securities, and the Subscriber undertakes to comply with all provisions of the applicable securities legislation relating to ownership of, and trading in, securities;
- (o) the entering into of this Subscription Agreement and the transactions contemplated hereby will not result in a violation of any of the terms and provisions of any law applicable to the Subscriber or any beneficial purchaser for whom the Subscriber is acting as trustee or agent, or any of its constating documents, or of any agreement to which it is a party or by which it is bound;
- (p) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, acknowledges that in connection with the purchase hereunder it has received no advice as to tax or legal ramifications of this Subscription Agreement from the Fund or Manager and has been advised to seek independent advice from its legal, accounting and tax advisors prior to entering into this Subscription Agreement;
- (q) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, is an investor who, by virtue of his net worth and investment experience or by virtue of consultation with or advice from a person who is not an insider of the Fund or Manager, but who is a registered advisor or registered dealer, is able to evaluate the merits and risks of investment in the Purchased Units and is able to bear the economic risk of loss of their entire investment;
- (r) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or an agent is aware that the Fund has a limited operating history, and acknowledges there is no assurance that the Fund will achieve its investment objectives;
- (s) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent is familiar with the investment objectives of the Fund and has such knowledge and experience in financial and business affairs as to be capable of evaluating the merits and risks of the investment hereunder and is able to bear the risk of loss of their entire investment;
- (t) the Subscriber and each beneficial purchaser, if any, for which the Subscriber is acting as trustee or agent, acknowledges that there is no market for any Purchased Units that may be issued hereunder and that no market for such Purchased Units may ever exist;
- (u) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, has been independently advised as to the applicable resale restrictions, including hold periods imposed in respect of the Purchased Units and, except as set out in the Offering Memorandum, confirms that no representation has been made respecting the applicable resale restrictions for the Purchased

Units. The Fund is not under any obligation to qualify the resale of the units under a prospectus or assist the subscriber in complying with any exemption from the prospectus requirement or resale restrictions set out under applicable securities laws;

- (v) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, has relied solely upon the Offering Memorandum of the Fund and not upon any verbal or other written representation as to fact or otherwise made by or on behalf of the Fund or the Manager or any employees, agents or affiliates thereof;
- (w) the offering and sale of the Purchased Units to the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, was not made or solicited through, and the Subscriber and each such beneficial purchaser is not aware of, an advertisement of the Units in printed media of general and regular paid circulation (or other printed public media), radio, television or telecommunications, including electronic display (such as the Internet), or any other form of advertisement or general solicitation and, except for this Subscription Agreement, the only documents delivered or otherwise furnished to the Subscriber and such beneficial purchaser in connection with such offering and sale were copies of the Offering Memorandum concerning, and issued by, the Fund;
- (x) the Purchased Units are not being purchased by the Subscriber or any beneficial purchaser for whom the Subscriber is acting as trustee or agent as a result of any verbal or written representation as to fact or otherwise except as set out in the Offering Memorandum, and is based entirely upon the Offering Memorandum concerning, and issued by, the Fund, and no verbal or written representations has been made by or on behalf of the Fund, the Manager or any other person:
  - (i) that any person will resell or repurchase the Purchased Units or refund all or any of the purchase price of the Purchased Units other than in accordance with their terms;
  - (ii) that the Units will be listed and posted for trading on a stock exchange or that application has been made for such a listing;
  - (iii) that the Fund will ever become a reporting issuer; or
  - (iv) as to the future price or value of the Units;
- (y) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, acknowledges that because this Subscription Agreement is being made pursuant to prospectus exemptions available under applicable securities laws:
  - (i) it is restricted from using certain of the civil remedies available under the applicable securities laws;
  - (ii) it may not receive information that might otherwise be required to be provided to it under the applicable securities laws if the exemptions were not being used; and
  - (iii) the Fund is relieved from certain obligations that would otherwise apply under the applicable securities laws if the exemptions were not being used;
- (z) the Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent,
  - (i) acknowledges that the Purchased Units purchased hereunder are subject to resale restrictions imposed under applicable securities laws and the rules of regulatory bodies having jurisdiction; and

- (ii) agrees not to resell the Purchased Units, except in accordance with the provisions of applicable securities legislation;
- (aa) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, acknowledges that:
  - (i) no securities commission or similar regulatory authority has reviewed or passed on the merits of the Units;
  - (ii) there is no government or other insurance covering the Units;
  - (iii) there are risks associated with the purchase of the Purchased Units;
  - (iv) there are restrictions on its ability to resell the Purchased Units and it is its responsibility to find out what those restrictions are and to comply with them before selling the Purchased Units; and
  - (v) it has been advised that the Fund is relying on an exemption from the requirements to provide it with a prospectus and, as a consequence of acquiring the Purchased Units pursuant to this exemption, certain protections, rights and remedies provided by the securities legislation, including statutory rights of rescission or damages in relation to a prospectus, will not be available to it;
- (bb) the Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, will execute, deliver, file and otherwise assist the Fund and Manager in filing, such reports, undertakings and other documents required by applicable securities legislation, policy or order or by any securities commission or other regulatory authority with respect to the issue of the Purchased Units; and
- (cc) the funds representing the Subscription Price which will be advanced by the Subscriber to the Fund hereunder will not represent proceeds of crime for the purposes of the *Proceeds of the Crime (Money Laundering) Act* (Canada) (the "PCMLA") and the Subscriber acknowledges that the Fund may in the future be required by law to disclose the Subscriber's name and other information relating to this subscription, on a confidential basis, pursuant to the PCMLA. To the best of the Subscriber's knowledge, none of the funds representing the Subscription Price to be provided by the Subscriber (i) have been or will be derived from or related to any activity that is deemed criminal under the laws of Canada, the United States or any other jurisdiction, or (ii) are being tendered on behalf of a person or entity who has not been identified to the Subscriber, and the Subscriber shall promptly notify the Fund if the Subscriber discovers that any of such representations ceases to be true, and provide the Fund with appropriate information in connection therewith.

The Subscriber, on its own behalf or on behalf of each beneficial purchaser, if any, for whom it is acting as trustee and agent agrees that the above representations, warranties and covenants will be true and correct both as of the execution of this Subscription Agreement and as of the Closing Date and will survive the purchase of the Purchased Units hereunder and shall continue in full force and effect notwithstanding any subsequent disposition of the Purchased Units.

**4. Acknowledgements.** The foregoing representations, warranties and covenants (including those made in any Schedules attached hereto) are made by the Subscriber on its behalf and on behalf of each beneficial purchaser, if any, for whom it is acting as trustee or agent, with the intent that they be relied upon by the Fund and the Manager in determining the eligibility of the Subscriber and each such beneficial purchaser as a purchaser of Purchased Units and the Subscriber and others for whom the Subscriber is contracting hereunder hereby agrees to indemnify and hold harmless the Fund and the Manager against all losses, claims, costs, expenses and damages or liabilities which any of them may suffer or incur, caused or arising from directly or indirectly reliance thereon. The Subscriber undertakes to notify the Fund and the Manager immediately of any change in any representation, warranty or other information



relating to the Subscriber or such beneficial purchaser set forth herein (including those made in any Schedules attached hereto) which takes place prior to or on the Trade Date.

**5. Delivery of Subscription Agreement and Payment.** The Subscriber agrees to deliver or cause to deliver as soon as possible to the Manager the following:

- (a) this completed and duly executed Subscription Agreement;
- (b) the Representation Letter (and the Certificate of Accredited Investor in the form attached thereto as Appendix 1) attached hereto as Schedule "A";
- (c) unless other arrangements acceptable to the Manager are made, a certified cheque or bank draft made payable to "Primevestfund<sup>TM</sup>", representing the Subscription Price payable by the Subscriber for the Purchased Units and if applicable, the Commission as may be payable to the Subscriber's dealer, broker or referral agent; and
- (d) such other documents as may be required as contemplated herein or required under applicable securities legislation.

The Subscriber and each beneficial purchaser, if any, for whom it is acting as trustee or agent, acknowledges and agrees that such other documents, when executed and delivered by the Subscriber or the beneficial purchaser, as the case may be, will form part of and will be incorporated into this Subscription Agreement with the same effect as if each constituted a representation and warranty or covenant of the Subscriber hereunder in favour of the Fund and the Manager and agrees that such representations, warranties and covenants will be true and correct both as of the execution of this Subscription Agreement and as of the Trade Date and will survive the purchase of the Purchased Units hereunder and shall continue in full force and effect notwithstanding any subsequent disposition of the Purchased Units. The Subscriber and each such beneficial purchaser consents to the filing of any such documents as may be required to be filed with any securities regulatory authority in connection with the transactions contemplated hereby.

**6. Rights of Action.** If the Subscriber is a Canadian resident, the Subscriber is entitled to certain rights of action for damages or rescission in the event of a misrepresentation in the Offering Memorandum or any amendment thereto, as further described in the Offering Memorandum.

**7. Costs.** All costs and expenses incurred by the Subscriber and any beneficial purchaser for whom it is acting as trustee or agent (including any fees and disbursements of any special counsel obtained by it) relating to the sale of the Purchased Units hereunder shall be borne by the Subscriber.

**8. Confidentiality and Privacy.** By accepting the Subscription Agreement on behalf of the Fund, the Manager agrees that it will not collect any information about the Subscriber, except that which is described in the Manager's Privacy Policy (the "Subscriber Information"). The Manager also agrees that it will keep all Subscriber Information confidential, and will use and disclose the Subscriber Information only for the purposes described below, unless

- (a) the Manager informs the Subscriber of a proposed use or disclosure of the Subscriber Information, and the Subscriber consents; or
- (b) the use or disclosure is permitted by law to be made without the consent of the Subscriber, or is required by law, or by the by-laws, rules, regulations or policies or any regulatory organization governing the Manager or Fund.

By signing the Subscription Agreement, the Subscriber agrees that the Manager may collect and use the Subscriber Information for the following purposes:

- (a) to effect purchases of Purchased Units and to provide the Subscriber with ongoing service;

- (b) to otherwise administer the Subscriber's investment in the Fund in accordance with the terms of the Offering Memorandum and in the circumstances described in the Manager's Privacy Policy

**9. Consent to Disclosure of Personal Information.** The Subscriber and each beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, acknowledges that the Manager, on behalf of the Fund, is required to provide, and will deliver to the Ontario Securities Commission ("OSC") in accordance with NI 45-106, information ("personal information") pertaining to the Subscriber or beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, as purchaser, as required to be disclosed in Schedule I of Form 45-106F1 (including the Subscriber's or beneficial purchaser's name, address, telephone number and the number and value of Units purchased), which form is required to be filed by the Manager under NI 45-106. Such information is being collected indirectly by the OSC under the authority granted to it under securities legislation of Ontario and is being collected for the purposes of the administration and enforcement of securities legislation in Ontario. The public official in Ontario who can answer questions about the OSC's indirect collection of such personal information is the Administrative Support Clerk to the Director of Corporate Finance at the OSC, Suite 1903, Box 55, 20 Queen Street West, Toronto, Ontario M5H 3S8, Telephone: (416) 593-3684. The Subscriber's or beneficial purchaser's name, address, telephone number and other specified information, including the number of Units purchased and the aggregate purchase price paid, may be disclosed to other Canadian securities regulatory authorities and may become available to the public in accordance with the requirements of applicable laws. By placing an order to purchase Units, the Subscriber and any beneficial purchaser, if any, for whom the Subscriber is acting as trustee or agent, consents to the disclosure of such information.

**10. Execution of Subscription Agreement.** The Fund and the Manager shall be entitled to rely on delivery by facsimile machine or scanned e-mail of an executed copy of this Subscription Agreement, and acceptance by the Fund of such facsimile copy or scanned electronic copy shall be equally effective to create a valid and binding agreement between the Subscriber (and any person on whose behalf the Subscriber is contracting) and the Fund in accordance with the terms hereof.

**11. Counterparts.** This Subscription Agreement may be executed in any number of counterparts, each of which when delivered, either in original or facsimile form, shall be deemed to be an original and all of which together shall constitute one and the same document.

**12. Governing Law.** This Subscription Agreement shall be governed by and construed in accordance with the laws of the Province of British Columbia and the laws of Canada applicable therein without regard to principles of conflicts of law. The Subscriber on its own behalf and, if applicable, on behalf of others for whom it is contracting hereunder irrevocably attorns to the jurisdiction of the courts in the Province of British Columbia, with respect to matters arising out of this Subscription Agreement.

**13. Successors and Assigns.** The terms and conditions of this Subscription Agreement shall be binding upon and ensure to the benefit of the Subscriber, the Fund and the Manager and their respective successors and assigns. Except as otherwise provided in this Subscription Agreement, this Subscription Agreement shall not be assignable or transferable by any party without the written consent of the other parties hereto.

**14. Entire Agreement and Headings.** This Subscription Agreement (including the schedules hereto) contains the entire agreement of the parties hereto relating to the subject matter hereof and there are no representations, covenants or other agreements relating to the subject matter hereof except as stated or referred to herein. This Subscription Agreement may be amended or modified in any respect by written instrument only executed by all the parties herein. The headings contained herein are for convenience only and shall not affect the meanings or interpretation hereof. Words imparting the neuter gender include the masculine or feminine gender and words in the singular include the plural and vice versa.

**15. Survival.** This Subscription Agreement, including without limitation the representations, warranties and covenants contained herein, shall survive and continue in full force and effect and be binding upon the Subscriber notwithstanding the completion of the purchase of the Purchased Units by the Subscriber pursuant hereto, the completion of the Offering of Purchased Units of the Fund and any subsequent disposition by the Subscriber of the Purchased Units.

**16. Currency.** All dollar amounts referred to herein are in Canadian dollars.

**17. Statutory References.** Any reference to a statute or enactment herein is a reference to a statute or enactment as amended.

**18. Time of Essence.** Time shall be of the essence in this Subscription Agreement.

**19. Notices.** Any notice or other communication to be given hereunder shall, be addressed to:

Primevestfund™  
c/o Primevest Capital Corp.  
Suite 1100 – 475 Howe Street  
Vancouver, B.C. V6C 2B3

Attention: Ryaz Shariff

Facsimile No.: (604) 683-7026

In the case of notice to be given to the Subscriber, at the address and facsimile number set out on the first page of this subscription agreement.

**20. Language.** The parties hereto mentioned have agreed that this Subscription Agreement, the Offering Memorandum, and all documents related thereto, be drawn up in the English language only. Les parties aux présentes ont convenu que cette convention, la notice d'offre et tous les documents y afférent soient rédigés en langue anglais seulement.

Any such notice or other communication shall be in writing and may be given by facsimile or delivery, and shall be deemed to have been given 12 hours after being faxed or upon receipt by a responsible officer of the addressee if delivered.

**21. Effective Date.** This Subscription Agreement is intended to and shall take effect on the date the Subscription Agreement was accepted by the Fund below, notwithstanding the actual date of execution or delivery by the Subscriber.

#### ACCEPTANCE

The foregoing is acknowledged, accepted and agreed to by the undersigned in Vancouver, British Columbia, as of this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**PRIMEVESTFUND™ by its Manager,  
PRIMEVEST CAPITAL CORP.**

Per:

\_\_\_\_\_  
Authorized Signatory

**SCHEDULE "A"**

**REPRESENTATION LETTER**

(To be completed by all Subscribers)

**TO:** PRIMEVESTFUND™ (the "Fund")  
**AND TO:** PRIMEVEST CAPITAL CORP. (the "Manager")

**In connection with the purchase of Units by the Subscriber, the Subscriber hereby represents, warrants, covenants and certifies to the Fund and the Manager that:**

1. The Subscriber is an "accredited investor" within the meaning of National Instrument 45-106 entitled "*Prospectus and Registration Exemptions*" by virtue of satisfying the indicated criterion as set out in Appendix "1" to this Representation Letter.
2. The foregoing representations, warranties and covenants will be true and correct both as of the execution of the Agreement and as of the closing of the purchase of Units and are made by the undersigned with the intent that they be relied upon in determining the Subscriber's eligibility to purchase Units. The undersigned undertakes to immediately notify the Fund and the Manager of any change in any statement or other information relating to the Subscriber set forth herein which takes place prior to the completion of the transactions contemplated hereunder.

Dated: \_\_\_\_\_, 201\_\_

\_\_\_\_\_

Print Name:

By: \_\_\_\_\_

Signature

**IMPORTANT:**

**PLEASE COMPLETE APPENDIX "1"**

## APPENDIX “1”

### CERTIFICATE OF ACCREDITED INVESTOR

**TO: PRIMEVESTFUND™ (the “Fund”)**

**AND TO: PRIMEVEST CAPITAL CORP. (the “Manager”)**

In connection with the proposed purchase of Units of the Fund, the undersigned represents and warrants that the undersigned has read the following definitions of an “accredited investor” (from National Instrument 45-106) and certifies that the undersigned is: (a) purchasing the Units as principal for its own account and not for the benefit of another and is an accredited investor as indicated below [**check one or more, as applicable**] or, (b) purchasing the Units as agent or trustee for a **disclosed** beneficial purchaser, each such beneficial purchaser is purchasing as principal for its own account and not for the benefit of another and each such beneficial purchaser is an accredited investor as indicated below [**check one or more, as applicable**]:

- (a)  a Canadian financial institution (meaning a bank, loan corporation, trust company, insurance company, treasury branch, credit union or caisse populaire authorized to carry on business in Canada or a province or territory of Canada), or an authorized foreign bank listed in Schedule III of the *Bank Act* (Canada);
- (b)  the Business Development Bank of Canada incorporated under the *Business Development Bank of Canada Act* (Canada);
- (c)  a subsidiary of any person referred to in paragraphs (a) or (b), if the person owns all of the voting securities of the subsidiary, except the voting securities required by law to be owned by directors of that subsidiary;
- (d)  a person registered under the securities legislation of a jurisdiction of Canada, as an adviser or dealer, other than a limited market dealer registered under the *Securities Act* (Ontario) or the *Securities Act* (Newfoundland and Labrador);
- (e)  an individual registered or formerly registered under the securities legislation of a jurisdiction of Canada, as a representative of a person or company referred to in paragraph (d);
- (f)  the government of Canada or a jurisdiction of Canada, or any crown corporation, agency or wholly owned entity of the government of Canada or a jurisdiction of Canada;
- (g)  a municipality, public board or commission in Canada and a metropolitan community, school board, the Comité de gestion de la taxe scolaire de l’île de Montreal or an intermunicipal management board in Quebec;
- (h)  any national, federal, state, provincial, territorial or municipal government of or in any foreign jurisdiction, or any agency of that government;
- (i)  a pension fund that is regulated by either the Office of the Superintendent of Financial Institutions (Canada) or a pension commission or similar regulatory authority of a jurisdiction of Canada;
- (j)  an individual who, either alone or with a spouse, beneficially owns financial assets having an aggregate realizable value that before taxes, but net of any related liabilities, exceeds \$1,000,000;
- (k)  an individual whose net income before taxes exceeded \$200,000 in each of the two most recent calendar years or whose net income before taxes combined with that of a spouse exceeded \$300,000 in each of the two most recent calendar years and who, in either case, reasonably expects to exceed that net income level in the current calendar year;
- (l)  an individual who, either alone or with a spouse, has net assets of least \$5,000,000;
- (m)  a person, other than an individual or investment fund, that has net assets of at least \$5,000,000 as shown on its most recently prepared financial statements;
- (n)  an investment fund that distributes or has distributed its securities only to

- (i) a person that is or was an accredited investor at the time of the distribution, or
  - (ii) a person that acquires or acquired, as principal and paid for in cash, securities in the same issuer with an acquisition cost of not less than \$150,000, and any subsequent trade in those securities, provided that the net asset value of those securities is not less than \$150,000, or
  - (iii) a person described in paragraph (i) or (ii) that acquires or acquired securities of the same class or same issue in the capital of the investment fund by virtue of reinvestment of dividends or distributions out of capital, surplus or earnings of the investment fund;
- (o)  an investment fund that distributes or has distributed securities under a prospectus in a jurisdiction of Canada for which the regulator or, in Québec, the securities regulatory authority, has issued a receipt,
  - (p)  a trust company or trust corporation registered or authorized to carry on business under the *Trust and Loan Companies Act* (Canada) or under comparable legislation in a jurisdiction of Canada or a foreign jurisdiction, acting on behalf of a fully managed account managed by the trust company or trust corporation, as the case may be;
  - (q)  a person acting on behalf of a fully managed account managed by that person, if that person
    - (i) is registered or authorized to carry on business as an adviser or the equivalent under the securities legislation of a jurisdiction of Canada or a foreign jurisdiction, and
    - (ii) in Ontario, is purchasing a security that is not a security of an investment fund;
  - (r)  a registered charity under the *Income Tax Act* (Canada) that, in regard to the trade, has obtained advice from an eligibility adviser or an adviser registered under the securities legislation of the jurisdiction of the registered charity to give advice on the securities being traded;
  - (s)  an entity organized in a foreign jurisdiction that is analogous to any of the entities referred to in paragraphs (a) through (d) and paragraph (i) in form and function;
  - (t)  a person or company in respect of which all of the owners of interests, direct, indirect or beneficial, except the voting securities required by law to be owned by directors, are persons or companies that are accredited investors;
  - (u)  an investment fund that is advised by a person registered as an adviser or a person that is exempt from registration as an adviser;
  - (v)  a person that is recognized or designated by the securities regulatory authority or, except in Ontario and Québec, the regulator as an accredited investor

For the purposes of this certificate, the following definitions or guidance applies:

**“financial assets”** are defined to mean cash, securities, or a contract of insurance, a deposit or an evidence of a deposit that is not a security for the purposes of securities legislation. The value of an investor's personal residence should not be included in the calculation of financial assets;

**“fully managed account”** means an account for which a person or company makes the investment decisions if that person or company has full discretion to trade in securities for the account without requiring the client’s express consent to a transaction;

**“investment fund”** means a mutual fund or a non-redeemable investment fund, and, for greater certainty in British Columbia, includes an EVCC and a VCC;

**“mutual fund”** includes an issuer of a security that entitles the holder to receive on demand, or within a specified period after demand, an amount computed by reference to the value of a proportionate interest in the whole or in a part of the net assets, including a separate fund or trust account, of the issuer of the security;

**“net assets”** involves a consideration of all of an investor's total assets minus the investor's total liabilities. For example, for the purposes of calculating “net assets” the calculation of total assets would include the value of an

investor's personal residence and the calculation of total liabilities would include the amount of any liability (such as a mortgage) in respect of the investor's personal residence;

**“non-redeemable investment fund”** means an issuer

- (a) whose primary purpose is to invest money provided by its security holders,
- (b) that does not invest for the purpose of exercising effective control, seeking to exercise effective control or being actively involved in the management of the issuers in which it invests, other than mutual funds or other non-redeemable investment funds, and
- (c) that is not a mutual fund;

**“person”** or **“company”** has the meaning subscribed to that term in securities legislation;

**“securities legislation”** means securities legislation as such term is defined in National Instrument 14-101 – *Definitions*.